



INDEPENDENT AUDITORS' REPORT

To the Members of the General Body of Consortium for DEWATS Dissemination (CDD) Society

Opinion

We have audited the Financial Statements of **Consortium for DEWATS Dissemination (CDD) Society- Foreign Contribution Consolidated ("The Entity")**, which comprises the Balance Sheet as at March 31, 2024, the Income and Expenditure Account and Cash Flow Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

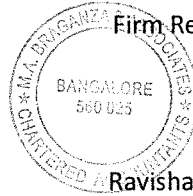
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditor's report.

For M. A. BRAGANZA & ASSOCIATES

Chartered Accountants

Firm Registration No. 000507S



A handwritten signature in black ink, appearing to be "Ravishankar Hegde".

Ravishankar Hegde

Partner

ICAI Membership No. 232520

UDIN: 24232520BKCFJE4282

Date: September 20, 2024

Place: Bangalore

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY
FOREIGN CONTRIBUTION (CONSOLIDATED)
BALANCE SHEET AS AT MARCH 31, 2024

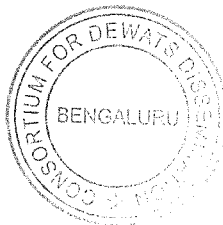
Amount in Rs.


Particulars	Note No	As at March 31, 2024		As at March 31, 2023	
I. SOURCES OF FUNDS					
1.NPO Funds					
(a) Unrestricted Fund	1	93,94,705		25,61,337	
(b) Restricted Fund	1	6,30,16,874	7,24,11,579	7,96,13,873	8,21,75,211
			7,24,11,580		8,21,75,211
2.Non- current liabilities					
(a) Long-Term Borrowings		-		-	
(b) Other Long Term Liabilities		-		-	
(c) Long-Term Provisions		-		-	
3.Current liabilities					
(a) Short Term Borrowings				-	
(b) Payables	2	73,140		10,500	
(c) Other Current Liabilities	3	70,098		1,240	
(d) Short-Term Provisions		-		-	
			1,43,238		11,740
TOTAL			7,25,54,818		8,21,86,951
II. APPLICATION OF FUNDS					
1.Non-current assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	4	1,41,07,106		94,90,077	
(ii) Intangible Assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Long-term Investments		-		-	
(c) Long-term Loans and Advances		-		-	
(d) Other Long-Term Assets		-		-	
			1,41,07,106		94,90,077
2.Current assets					
(a) Current Investments		-		-	
(b) Inventories		-		-	
Receivables		-		-	
(a) Cash and Bank Balances	5	1,96,19,308		1,63,12,070	
(e) Short-Term Loans and Advances	6	9,07,750		2,69,545	
(f) Other Current Assets	7	3,79,20,653		5,61,15,257	
			5,84,47,712		7,26,96,873
TOTAL			7,25,54,818		8,21,86,951
Brief about the Entity					
Summary of significant accounting policies	12				
Notes to Accounts					

The Notes referred to above form an integral part of the Balance Sheet;


For Consortium for DEWATS Dissemination (CDD) Society

As per our report of even date attached
For M.A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No 0005075




Koshi Mathew
Treasurer


Latha Raman Jaigopal
President


Ravishankar Hegde
Partner

Place: Bangalore
Date: September 20, 2024

ICAI Membership No. 232520
UDIN: 24232520BKCFJE4282

CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY
FOREIGN CONTRIBUTION(CONSOLIDAED)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

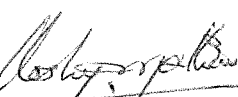
Amount in Rs.

Particulars	Note No	Year ended 31-Mar-24			Year ended 31-Mar-23		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
I. Income							
(a) Donations and Grants	8	1,72,946	8,60,04,161	8,61,77,107	4,75,607	9,14,25,788	9,19,01,395
(b) Fees from Rendering of Services		-	-	-	-	-	-
(c) Sale of Goods		-	-	-	-	-	-
II. Other Income	9	4,78,267	33,33,271	38,11,538	2,11,694	27,13,228	29,24,922
III. Total Income		6,51,213	8,93,37,432	8,99,88,645	6,87,301	9,41,39,016	9,48,26,317
IV. Expenses							
(a) Materials consumed/ distributed				-			-
(b) Donation/ contribution paid				-			-
(c) Employee Benefit Expense	10	2,05,566	3,83,44,700	3,85,50,266	-	4,25,11,530	4,25,11,530
(d) Depreciation and Ammortization Expense	4	10,10,841	15,00,669	25,11,511	12,72,102	8,34,134	21,06,236
(e) Finance Cost		-	-	-	-	-	-
(f) Other Expenses	11	5,01,626	5,81,88,873	5,86,90,499	142	3,09,41,243	3,09,41,385
Total Expenses		17,18,033	9,80,34,242	9,97,52,276	12,72,244	7,42,86,907	7,55,59,151
V. Excess of Income over Expenditure for the year before exceptional and extraordinary items (III -IV)		(10,66,820)	(86,96,810)	(97,63,631)	(5,84,943)	1,98,52,109	1,92,67,165
VI. Exceptional items		-	-	-	-	-	-
VII. Excess of Income over Expenditure for the year before extraordinary items (V -VI)		(10,66,820)	(86,96,810)	(97,63,631)	(5,84,943)	1,98,52,109	1,92,67,165
VIII. Extraordinary items		-	-	-	-	-	-
IX. Excess of Income over Expenditure for the year (VII - VIII)		(10,66,820)	(86,96,810)	(97,63,631)	(5,84,943)	1,98,52,108	1,92,67,165
Appropriations Transfer to Funds							
Fund Melina Gates Foundation		-	(2,55,10,233)	(2,55,10,233)	-	(5,54,368)	(5,54,368)
Standard Chartered Bank		-	5,10,755	5,10,755	-	8,74,743	8,74,743
Dasara		-	(24,33,715)	(24,33,715)	-	1,95,31,734	1,95,31,734
HSBC			4,79,228	4,79,228			
Ramboll			(6,41,697)	(6,41,697)			
Lab Alliance			1,88,98,853	1,88,98,853			
Balance Transferred to Foreign reserve		(10,66,820)	-	(10,66,820)	(5,84,943)	-	(5,84,943)
Notes to Accounts	12						

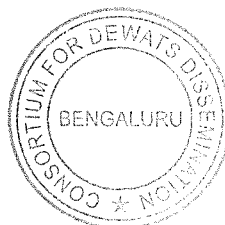
The Notes referred to above form an integral part of the Income & Expenditure Account;

Note: All expenses and income are on accrual basis of accounting;


For Consortium for DEWATS Dissemination (CDD) Society


Koshi Mathew
Treasurer


Latha Raman Jaigopal
President



As per our report of even date attached
For M.A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No 0005075


Ravishankar Hegde
Partner



ICAI Membership No. 232520
UDIN: 24232520BKCFJE4282

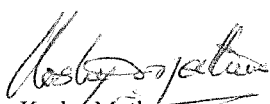
Place: Bangalore
Date: September 20, 2024


CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY
FOREIGN CONTRIBUTION(CONSOLIDATED)
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A.	Cash Flow from Operating Activities		
	Excess of Income over Expenditure for the year	(97,63,631)	1,92,67,165
	<u>Adjustments for:</u>		
	Depreciation and amortisation	25,11,511	21,06,236
	Donation received in Kind	-	-
	Profit on Disposal of Asset	-	-
	Operating profit / (loss) before changes in working capital	(72,52,120)	2,13,73,402
	Movements in working capital:		
	(Increase)/ decrease in Other current asset	1,81,94,604	(1,14,37,695)
	(Increase)/ decrease in short term loans and advances	(6,38,205)	(2,24,956)
	Increase/ (decrease) in payable	62,640	(3,46,104)
	Increase/ (decrease) in other current liabilities	68,858	1,240
	Cash generated from (used in) operations	1,04,35,777	93,65,886
	Net cash generated from (used in) operations [Total A]	1,04,35,777	93,65,886
B.	Cash Flow from Investing Activities		
	(Purchase)/ sale of intangibles		
	Investment in property, plant and equipments	(71,28,539)	(12,49,047)
	Disposal/transfer of property, plant and equipments	-	-
	Net cash from (used in) investing activities [Total B]	(71,28,539)	(12,49,047)
C.	Cash Flow from Financing Activities		
	Interest on finance lease	-	-
	Cash repayments of borrowings on finance lease	-	-
	Net cash from (used in) financing activities [Total C]	-	-
	Net Increase/Decrease in Cash Equivalents [Total A + B + C]	33,07,238	81,16,839
	Cash and Cash Equivalents at the beginning of the year	1,63,12,070	81,95,231
	Cash and Cash Equivalents at the end of the Financial Period	1,96,19,308	1,63,12,070

Notes to accounts- Note No: 12

For Consortium for DEWATS Dissemination (CDD) Society

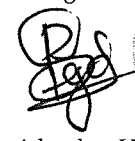

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