



FC Company

## INDEPENDENT AUDITORS' REPORT

To the Members of the General Body of Consortium for DEWATS Dissemination (CDD) Society

### Opinion

We have audited the Financial Statements of **Consortium for DEWATS Dissemination (CDD) Society- Foreign Contribution Consolidated ("The Entity")**, which comprises the Balance Sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is attached to this report as Annexure 1. This description forms part of our auditor's report.

For M. A. BRAGANZA & ASSOCIATES

Chartered Accountants

Firm Registration No. 000507S



Ravishankar Hegde

Partner

ICAI Membership No. 232520

UDIN: 23232520BGQCQC4912



Date: September 07, 2023

Place: Bangalore

## Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY**  
**FOREIGN CONTRIBUTION (CONSOLIDATED)**  
**BALANCE SHEET AS AT MARCH 31, 2023**

*Amount in Rs.*

Particulars	Note No	As at March 31, 2023		As at March 31, 2022	
<b>I. SOURCES OF FUNDS</b>					
<b>1.NPO Funds</b>					
(a) Unrestricted Fund	1	25,61,337		31,46,280	
(b) Restricted Fund	1	7,96,13,873	8,21,75,210	5,97,61,764	6,29,08,044
			8,21,75,211		6,29,08,044
<b>2.Non- current liabilities</b>					
(a) Long-Term Borrowings		-		-	
(b) Other Long Term Liabilities		-		-	
(c) Long-Term Provisions		-		-	
<b>3.Current liabilities</b>					
(a) Short Term Borrowings				-	
(b) Payables	2	10,500		3,56,604	
(c) Other Current Liabilities	3	1,240		-	
(d) Short-Term Provisions		-		-	
			11,740		3,56,604
<b>Total</b>			<b>8,21,86,951</b>		<b>6,32,64,648</b>
<b>II. APPLICATION OF FUNDS</b>					
<b>1.Non-current assets</b>					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	4	94,90,077		1,03,47,266	
(ii) Intangible Assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Long-term Investments		-		-	
(c) Long-term Loans and Advances		-		-	
(d) Other Long-Term Assets		-		-	
			94,90,077		1,03,47,266
<b>2.Current assets</b>					
(a) Current Investments		-		-	
(b) Inventories		-		-	
(c) Receivables		-		-	
(d) Cash and Bank Balances	5	1,63,12,070		81,95,231	
(e) Short-Term Loans and Advances	6	2,69,545		44,589	
(f) Other Current Assets	7	5,61,15,257		4,46,77,562	
			7,26,96,873		5,29,17,382
<b>TOTAL</b>			<b>8,21,86,951</b>		<b>6,32,64,648</b>
Brief about the Entity					
Summary of significant accounting policies	12				
Notes to Accounts					

The Schedules referred to above form an integral part of the Balance Sheet;

For Consortium for DEWATS Dissemination (CDD) Society

Keshy Mathew  
Treasurer

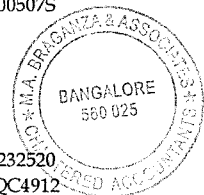
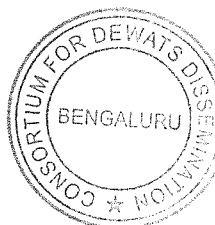
Latha Raman Jaigopal  
President

As per our report of even date attached  
For M.A. BRAGANZA & ASSOCIATES  
Chartered Accountants  
Firm Registration No 000507S

Ravishankar Hegde  
Partner

ICAI Membership No. 232520  
UDIN:23232520BGQCQC4912

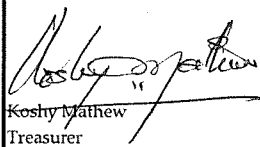
Place: Bangalore  
Date : September 07, 2023



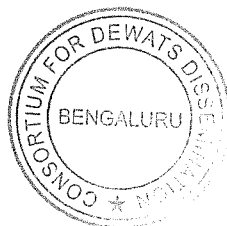
CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY FOREIGN CONTRIBUTION(CONSOLIDAED) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023							
Amount in Rs.							
Particulars	Note No	Year ended 31-Mar-23			Year ended 31-Mar-22		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
<b>I. Income</b>							
(a) Donations and Grants	8	4,75,607	9,14,25,788	9,19,01,395	10,40,621	7,01,94,739	7,12,35,360
(b) Fees from Rendering of Services		-	-	-	-	-	-
(c) Sale of Goods		-	-	-	-	-	-
<b>II. Other Income</b>	9	2,11,694	27,13,228	29,24,922	2,01,593	16,89,750	18,91,343
<b>III. Total Income</b>		<b>6,87,301</b>	<b>9,41,39,016</b>	<b>9,48,26,317</b>	<b>12,42,214</b>	<b>7,18,84,489</b>	<b>7,31,26,703</b>
<b>IV. Expenses</b>							
(a) Materials consumed/ distributed				-			-
(b) Donation/contribution paid				-			-
(c) Employee Benefit Expense	10	-	4,25,11,530	4,25,11,530	401	3,79,48,517	3,79,48,918
(d) Depreciation and Ammortization Expense	4	12,72,102	8,34,134	21,06,236	11,90,569	13,00,025	24,90,594
(e) Finance Cost		-	-	-	-	-	-
(f) Other Expenses	11	142	3,09,41,243	3,09,41,385	46,275	1,68,82,278	1,69,28,553
<b>Total Expenses</b>		<b>12,72,244</b>	<b>7,42,86,908</b>	<b>7,55,59,151</b>	<b>12,37,245</b>	<b>5,61,30,820</b>	<b>5,73,68,065</b>
<b>V. Excess of Income over Expenditure for the year before exceptional and extraordinary items (III -IV)</b>		<b>(5,84,943)</b>	<b>1,98,52,108</b>	<b>1,92,67,165</b>	<b>4,969</b>	<b>1,57,53,669</b>	<b>1,57,58,638</b>
<b>VI. Exceptional items</b>		-	-	-	-	-	-
<b>VII. Excess of Income over Expenditure for the year before extraordinary items (V -VI)</b>		<b>(5,84,943)</b>	<b>1,98,52,108</b>	<b>1,92,67,165</b>	<b>4,969</b>	<b>1,57,53,669</b>	<b>1,57,58,638</b>
<b>VIII. Extraordinary items</b>		-	-	-	-	-	-
<b>IX. Excess of Income over Expenditure for the year (VII - VIII)</b>		<b>(5,84,943)</b>	<b>1,98,52,108</b>	<b>1,92,67,165</b>	<b>4,969</b>	<b>1,57,53,669</b>	<b>1,57,58,638</b>
<b>Appropriations Transfer to Funds</b>							
Borda BNS		-	-	-	-	(4,22,868)	(4,22,868)
Bill and Melina Gates Foundation		-	(5,54,368)	(5,54,368)	-	1,61,76,537	1,61,76,537
Standard Chartered Bank		-	8,74,743	8,74,743	-	-	-
Dasara		-	1,95,31,734	1,95,31,734	-	-	-
<b>Balance Transferred to Foreign reserve Fund-Central Office Foreign</b>		<b>(5,84,943)</b>	<b>-</b>	<b>(5,84,943)</b>	<b>4,969</b>	<b>-</b>	<b>4,969</b>
Notes to Accounts	12						

The Schedule referred to above form an integral part of the Income & Expenditure Account;  
 Note: All expenses and income are on accrual basis of accounting;

For Consortium for DEWATS Dissemination (CDD) Society

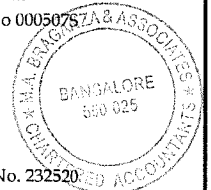
  
 Koshi Mathew  
 Treasurer

  
 Latha Raman Jaigopal  
 President

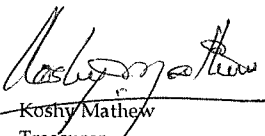


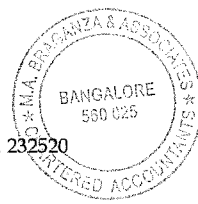
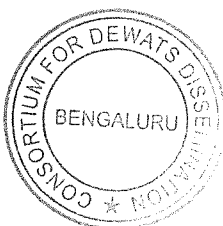


As per our report of even date attached  
 For M.A. BRAGANZA & ASSOCIATES  
 Chartered Accountants

Firm Registration No 00050757A  
  
 Ravishankar Hegde  
 Partner  
 ICAI Membership No. 232520  
 UDIN:23232520BGQCQC4912



Place: Bangalore  
 Date : September 07, 2023

CONSORTIUM FOR DEWATS DISSEMINATION(CDD) SOCIETY FOREIGN CONTRIBUTION(CONSOLIDATED) CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023			
	Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A.	<b>Cash Flow from Operating Activities</b>		
	Excess of Income over Expenditure for the year	1,92,67,165	1,57,58,638
	<b>Adjustments for:</b>		
	Depreciation and amortisation	21,06,236	24,90,594
	Donation received in Kind	-	-
	Profit on Disposal of Asset	-	(1,28,587)
	<b>Operating profit / (loss) before changes in working capital</b>	<b>2,13,73,402</b>	<b>1,81,20,645</b>
	<b>Movements in working capital:</b>		
	(Increase)/ decrease in Other current asset	(1,14,37,695)	(67,756)
	(Increase)/ decrease in receivable	-	29,401
	(Increase)/ decrease in short term loans and advances	(2,24,956)	4,65,156
	Increase/ (decrease) in longterm provision	-	-
	Increase/ (decrease) in short term borrowings	-	-
	Increase/ (decrease) in payable	(3,46,104)	3,56,529
	Increase/ (decrease) in other current liabilities	1,240	(12,241)
	Increase/ (decrease) in short term provision	-	-
	<b>Cash generated from (used in) operations</b>	<b>93,65,886</b>	<b>1,88,91,734</b>
	Gratuity funded	-	-
	Income tax refund received	-	-
	Income tax paid	-	-
	<b>Net cash generated from (used in) operations [Total A]</b>	<b>93,65,886</b>	<b>1,88,91,734</b>
B.	<b>Cash Flow from Investing Activities</b>		
	(Purchase)/ sale of intangibles		
	Investment in property, plant and equipments	(12,49,047)	(9,01,743)
	Disposal/ transfer of property, plant and equipments	-	2,17,001
	Investment in Fixed Deposits and Other Deposits	-	(4,46,09,806)
	<b>Net cash from (used in) investing activities [Total B]</b>	<b>(12,49,047)</b>	<b>(4,52,94,548)</b>
C.	<b>Cash Flow from Financing Activities</b>		
	Interest on finance lease	-	-
	Cash repayments of borrowings on finance lease	-	-
	<b>Net cash from (used in) financing activities [Total C]</b>	<b>-</b>	<b>-</b>
	<b>Net Increase/Decrease in Cash Equivalents [Total A + B + C]</b>	<b>81,16,839</b>	<b>(2,64,02,814)</b>
	<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>81,95,231</b>	<b>3,45,98,045</b>
	<b>Cash and Cash Equivalents at the end of the Financial Period</b>	<b>1,63,12,070</b>	<b>81,95,231</b>
Notes to accounts- Note No: 12			
For Consortium for DEWATS Dissemination (CDD) Society		As per our report of even date attached For M.A. BRAGANZA & ASSOCIATES Chartered Accountants Firm Registration No 000507S	
 Koshy Mathew Treasurer	 Latha Raman Jaigopal President	 Ravishankar Hegde Partner ICAI Membership No. 232520	
			
Place: Bangalore			
Date : September 07, 2023			