



INDEPENDENT AUDITORS' REPORT

To the Members of the General Body of Consortium for DEWATS Dissemination (CDD) Society

Opinion

We have audited the Financial Statements of **Consortium for DEWATS Dissemination (CDD) Society- Foreign Contribution Consolidated ("The Entity")**, which comprises the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditor's report.

For M. A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S



Ravishankar Hegde
Partner

ICAI Membership No. 232520

UDIN: 22232520ASNHSG3524



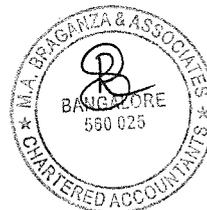
Date: September 16, 2022
Place: Bangalore

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CONSORTIUM FOR DEWATS DISSEMINATION (CDD) SOCIETY
CDD FOREIGN PROJECTS CONSOLIDATED
BALANCE SHEET AS AT MARCH 31, 2022

Amount in Rs.

Particulars	Sch	As at March 31, 2022		As at March 31, 2021	
SOURCES OF FUNDS					
Foreign Funds and Reserves	1		62,908,044		47,149,406
			62,908,044		47,149,406
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	2	34,035,710		33,805,939	
Less: Depreciation		(23,688,444)		(21,781,408)	
Net Block			10,347,266		12,024,531
Current Assets, Loans & Advances:					
Cash & Bank Balance	4	8,195,231		34,598,045	
Loans And Advances	5	112,345		539,146	
Fixed Deposits	6	44,609,806		-	
			52,917,382	35,137,191	
Less: Current Liabilities					
Statutory Liabilities	7	-		12,241	
Other Liabilities	8	356,604		75	
		356,604	52,560,778	12,316	35,124,875
TOTAL			62,908,044		47,149,406
Notes to Accounts	13				

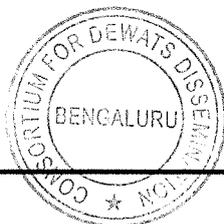
The Schedule referred to above forms an integral part of the Balance Sheet;

- Notes: (i) All expenses and income are on accrual basis of accounting;
(ii) Closing balance represents unutilized monies and is not represented by any specific earmarked bank balance.

For Consortium for DEWATS Dissemination (CDD) Society


Koshy Mathew
Treasurer


Latha Raman Jaigopal
President



Place: Bangalore
Date : September 16, 2022

As per our report of even date attached
For M.A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No 000507S


Ravishankar Hegde
Partner
ICAI Membership No. 232520
UDIN: 22232520ASNHSG3524



CONSORTIUM FOR DEWATS DISSEMINATION (CDD) SOCIETY
CDD FOREIGN PROJECTS CONSOLIDATED
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

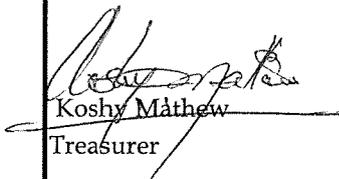
Amount in Rs.

Particulars	Sch	Year ended 31-Mar-22	Year ended 31-Mar-21
INCOME			
Foreign contribution			
-Grants Received	11	71,235,360	92,558,682
Other Income	12	1,891,343	1,844,568
TOTAL - I		73,126,703	94,403,250
EXPENDITURE			
Project / Programme Expenses	9	44,883,318	45,840,408
Administrative Expenses	10	9,994,153	11,195,965
Depreciation on Fixed Assets	2	2,490,594	2,575,088
TOTAL - II		57,368,065	59,611,461
Surplus/(Deficit) I - II		15,758,638	34,791,789
Surplus/(Deficit) transferred to -			
Borda BNS		(422,868)	(609,537)
IIHS		-	123
Bill and Melinda Gates Foundation		16,176,537	36,154,309
Charities Aid Foundation - PROJECT		-	(1,184,591)
Foreign Reserve Fund			
Central Office - Foreign		4,969	431,486
		15,758,638	34,791,789

The Schedule referred to above form an integral part of the Income & Expenditure Account;
 Note: All expenses and income are on accrual basis of accounting;

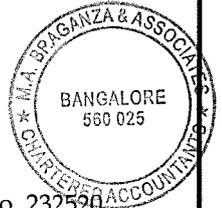
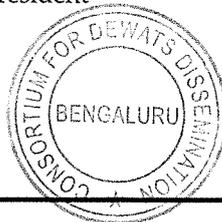
For Consortium for DEWATS Dissemination (CDD) Society

As per our report of even date attached
 For M.A. BRAGANZA & ASSOCIATES
 Chartered Accountants
 Firm Registration No 000507S


 Koshy Mathew
 Treasurer


 Latha Raman Jaigopal
 President


 Ravishankar Hegde
 Partner
 ICAI Membership No. 232520
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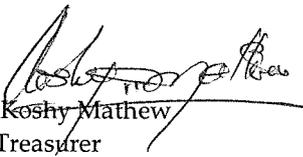
CONSORTIUM FOR DEWATS DISSEMINATION (CDD) SOCIETY
CDD FOREIGN PROJECTS CONSOLIDATED
RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2022

Amount in Rs.

Particulars	Sch	Year ended 31-Mar-22	Year ended 31-Mar-21
Opening Balance			
Cash		2,482	4,082
Bank A/C		34,595,563	5,690,618
Revenue Receipts			
Grant Received	11	71,235,360	92,558,682
Interest Received	12	1,762,756	1,680,674
Capital Receipts			
Sale of Fixed assets		217,001	278,000
Loans And Advances Returned		426,801	999,981
Liabilities Outstanding		344,288	75
TOTAL: (A)		108,584,251	101,212,112
Revenue Payments			
Project / Programme Expenses	9	44,883,318	45,840,408
Administrative Expenses	10	9,994,153	11,195,965
Capital Payments			
Purchase of Fixed Asset	2	901,743	2,868,827
Inter Branch Sources		-	3,478,019
Liabilities Settled		-	3,230,846
Fixed Deposits		44,609,806	-
Closing Balance			
Cash		5,663	2,482
Bank A/C		8,189,568	34,595,563
TOTAL: (B)		108,584,251	101,212,112

The Schedules referred to above form an integral part of the Receipts & Payments Account;

For Consortium for DEWATS Dissemination (CDD) Society


 Koshy Mathew
 Treasurer


 Latha Raman Jaigopal
 President

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